

Que.3**(15Marks)**

The following are the balance sheet of "H Ltd" and it's subsidiary S Ltd as on 31-12-2018.

Liabilities	H Ltd	S Ltd	Assets	H Ltd	S Ltd
Share Capital (Rs. 1 each)	10,000	8,000	Building	4,000	-
Reserves	4,000	3,000	Plant	1,000	6,000
Bills payable	2,000	1,000	Stock	4,000	6,000
Creditors	5,000	4,000	Shares in "S Ltd"	6,000	-
Profit and Loss Account	4,000	2,000	Debtors	5,000	3,000
			Bills Receivables	3,000	2,000
			Cash	2,000	1,000
	25,000	18,000		25,000	18,000

Additional Information:

- 1) Debtors of H Ltd includes Rs. 2,000 due from S Ltd and Bills Payable of H Ltd includes a bill of Rs. 500 accepted in favor of S Ltd.
 - 2) A loan of Rs. 1,000 given by H Ltd to S Ltd was also included in the Debtors and Creditors respectively.
 - 3) Rs. 500 transferred by S Ltd from profit and loss account out of current year's profit.
 - 4) Shares were purchased on 30-06-2018 at par.
- Prepare a consolidated Balance Sheet.

OR**Que.3****(15Marks)**

The following are the balance sheet of "H Ltd" and it's subsidiary S Ltd as on 31-03-2018.

Liabilities	H Ltd	S Ltd	Assets	H Ltd	S Ltd
Equity Share Capital of Rs. 10 each, fully paid up	20,00,000	5,00,000	Land & Building	6,00,000	-
General Reserve	3,00,000	1,00,000	Plant & Machinery	20,00,000	-
<u>Profit and Loss Account:</u> Balance on 01-04-2017	4,00,000	2,00,000	Furniture & Fixture	90,000	1,00,000
Profit of the year	5,00,000	2,50,000			
Bills Payable	1,50,000	-	30,000 Shares in S Ltd	6,50,000	-
Creditors	3,00,000	3,00,000	Stock	4,00,000	7,50,000
Bank Overdraft	2,00,000	-	Debtors	1,00,000	2,80,000
			Bills Receivables	-	1,00,000